

Fondation Patrimonia

# Sustainability Charter



The legal framework for investing the assets of Swiss pension funds only covers the aspects of risk and reward nowadays. **Patrimonia is nevertheless convinced that its returns, which are derived from the real economy, can only be generated in the long term by creating sustainable, cost effective, socially equitable and environmentally sustainable wealth.**

Patrimonia accordingly seeks to deliver the necessary financial performance while having a positive environmental and social impact. Patrimonia is fully committed to achieving carbon neutrality in 2050 for its investments in transferable securities and to reducing the emissions generated by heat production from its real estate to net zero. It is nevertheless aware that the implementation of these commitments is complex and that the multiple incremental approaches are not unanimously accepted.

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## 1. Moveable Assets

The Board of Trustees believes that the most effective means of changing behaviour and maximising its impact in terms of sustainability is to act as an active and responsible investor. Patrimonia consequently prefers to engage in dialogue with the companies in which it invests, with the aim of encouraging them to change, rather than excluding them from its investment universe, which leads it to focus on companies that have already adopted best practices. **In other words, Patrimonia aims to transform the company rather than aiming to transform portfolios.**

The exercise of the right to vote, in connection with the activities and the results of the dialogue with the companies, is also an important and effective means of influencing corporate behaviour. It is exercised directly by Patrimonia whenever possible, otherwise by selected asset managers.

The active ownership strategies outlined above are mainly adopted for so-called index or passive investing with a broad market index or indices. All the financial and extra-financial risks faced by the companies are managed through broad diversification, which prevents poor security selection. In the long term, the impact of the materialisation of specific risks, regardless of their nature, is thus minimised.

Patrimonia also invests its assets in portfolios which incorporate broader sustainability criteria into their investment processes in a variety of ways. Impact investing strategies in green bonds and best-in-class security selection are implemented.

In specific cases of a breach of Swiss legislation or international conventions, the approach adopted by Patrimonia to such companies is their **systematic exclusion from the investment universe**. Broader exclusion criteria are also applied to certain portfolios.

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## 2. Real Estate Assets

Environmental, social and governance criteria are incorporated into the decisions to acquire and manage the properties that comprise the real estate portfolio of the Foundation. The 18 criteria selected by the Green Building Observatory (OID) are applied to measure the improvements made as a result of the action taken.

With regard to environmental challenges in particular, Patrimonia maintains and renovates its properties in order to reduce the consumption of energy and resources. It uses renewable energy sources when feasible and aims to meet the ambitious climate targets set by the Swiss Confederation and the cantons and to reduce the emissions generated by heat production from its real estate to net zero by 2050.

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## 3. Transparency

The Fondation Patrimonia gives an account of its activities, the performance of its assets and the progress made towards sustainability in a transparent manner in the regular reports that are available on its website.



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